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**Please Reply to Wayne**

July 7, 2008

Honorable Morris Stern  
United States Bankruptcy Court  
50 Walnut Street  
Newark, NJ 07102

**Re: 556 First Street, LLC  
Bankruptcy Case: 07-27521**

Dear Judge Stern:

In principal, we have worked out a forbearance agreement with the secured creditor Amboy Bank. We would request that the case be dismissed so that the debtor can move forward with forbearance agreement. This is essentially a one creditor case with one piece of real estate and assume the US Trustee's office would not object to dismissal.

Thank you for Your Honor's attention in this matter.

Respectfully submitted,

/s/ John J. Scura III  
John J. Scura III

JJSIII:jrs  
Cc: US Trustee's Office, via ECF  
Eric Kelner, Esq., via ECF